

M/S SHREE BALA JI PIGMENTS LIMITED
(Formerly known as M/s Shree Bala Ji Pigments Pvt. Ltd.)
CIN: U27109JK2007PLC002731
Opp. Industrial Extension Area, Near Hatll Road, Kathua, Jammu & Kashmir, 184102

Balance Sheet as on 31st March, 2025

Particulars	Note No.	Figures as at 31st March, 2025	Figures as at 31st March, 2024
1	2	3	4
		Audited	Audited
<u>Equity and Liabilities</u>			
(1) Share Holder's Funds			
(A) Share Capital	2	122,828,230.00	107,167,230.00
(B) Reserves and Surplus	3	317,163,170.93	167,581,059.90
		439,991,400.93	274,748,289.90
(3) Non - Current Liabilities			
(A) Long Term Borrowings	4	310,684,493.29	266,344,928.41
(B) Deffered Tax Liabilities (Net)		3,461,675.86	-
(C) Long Term Provisions	4A	3,622,305.00	2,794,299.00
		317,768,474.15	269,139,227.41
(4) Current Liabilities			
(A) Short - Term Borrowings	5	280,618,770.85	256,572,640.90
(B) Trade Payables	6	12,127,957.39	3,872,406.10
(C) Other Current Liabilities		-	-
(D) Short - Term Provisions	7	13,786,211.90	7,491,928.00
		306,532,940.14	267,936,975.00
Total Equity and Liabilities		1,064,292,815.22	811,824,492.31
<u>Assets</u>			
(1) Non - Current Assets			
(A) Property, Plant, Equipments & Intangible Assets			
(i) Property, Plant & Equipments	8	99,217,368.24	110,654,778.37
(ii) Capital Work in progress	9	467,360,978.11	250,748,645.97
(B) Investments		-	-
(C) Other Non Current Assets	10	16,116,826.10	8,970,348.00
(D) Deffered Tax Assets (Net)	11	-	5,081,624.11
		582,695,172.45	375,455,396.45
(2) Current Assets			
(A) Inventories	12	143,432,199.46	161,255,913.76
(B) Trade Receivables	13	230,879,351.67	189,427,271.36
(C) Cash and Cash Equivalents	14	2,804,957.92	1,544,342.68
(D) Short - Term Loans and Advances	15	104,111,973.65	84,141,568.07
(E) Other Current Assets	16	369,160.08	-
		481,597,642.78	436,369,095.87
Total Assets		1,064,292,815.22	811,824,492.31

See Accompanying Notes to the Financial Statements

For A Gupta & Associates
Chartered Accountants
Firm Reg. No. 024914N

For & Behalf of The Board Of Directors

CA. Sanyam Salhotra
Partner
M.No. 568998
Place: Pathankot
Date: 05/09/2025
UDIN: 25568998BBIYCJ4095

Lalit Aggarwal
(Managing Director)
DIN: 06732667

Sunil Kumar Aggarwal
(Director)
DIN: 01013441

Vasundhra
Vasundhra Gupta
(Company Secretary)
M.No. 66980



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Opp. Industrial Extension Area, Near Hatli Road, Kathua, Jammu & Kashmir, 184102

Statement of Profit and Loss Account for the period Ending 31st March, 2025

Particulars	Note No.	Figures as at 31st	Figures as at 31st
		March, 2025	March, 2024
1	2	3	4
		Audited	Audited
Income			
I. Revenue From Operations	17	830,675,220.28	1,359,642,475.15
II. Other Income	18	17,369,624.97	21,292,728.92
III. Total Income		848,044,845.25	1,380,935,204.07
Expenses			
(a) Cost of material Consumed	19	674,165,104.61	1,224,228,531.34
(b) Purchase of Stock in Trade			
(c) Changes in Inventories	20	48,587,289.41	84,573,449.71
(d) Employee Benefit Expenses	21	9,640,055.00	8,688,620.68
(e) Finance Cost	22	20,833,532.98	27,197,442.95
(f) Depreciation and Amortization Expenses	23	11,614,978.49	13,892,425.31
(g) Other Expenses	24	45,847,064.83	99,494,676.45
IV. Total Expenses		810,688,025.33	1,288,928,247.02
V. Profit before extraordinary items and tax	(III - IV)	37,356,819.93	92,006,957.05
(a) Extraordinary items	25	3,950,626.64	6,724,733.30
VI. Profit before tax		33,406,193.29	85,282,223.76
VII. Tax Expenses			
(a) Current Tax	-	323,230.00	-
(Deffered Tax Assets /(Liability)	-	8,543,299.97	22,307,150.66
VIII. Profit / Loss for the period		24,539,663.32	62,975,073.10
IX. Earning Per Equity Share			
(1) Basic		2.14	6.22
(2) Diluted		2.14	6.22

See Accompanying Notes to the Financial Statements

For A Gupta & Associates

Chartered Accountants

Firm Reg. No. 014914N



CA. Sanyam Salhotra

Partner

M.No. 568998

Place: Pathankot

Date: 06/09/2025

UDIN: 25568998BBIYCI4095

For & Behalf of The Board Of Directors

(Signature)

Lalit Aggarwal
(Managing Director)

DIN: 06732667

(Signature)

Sunil Kumar Aggarwal
(Director)

DIN: 01013441

(Signature)

Vasundhra Gupta
(Company Secretary)

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Opp. Industrial Extension Area, Near Hatli Road, Kathua, Jammu & Kashmir, 184102

Notes to Financial Statements for the period ending 31st March, 2025

Note 2

SHARE CAPITAL

Particulars	Figures as at the end of the Current Reporting Period		Figures as at the end of the Previous Reporting Period	
	Number Of Shares	Amount	Number Of Shares	Amount
a) Authorised Capital				
Equity Shares of Rs. 10/- Each	15,500,000.00	155,000,000.00	15,500,000.00	155,000,000.00
b) Issued, Subscribed and Paid Up Capital				
Equity Shares of Rs. 10/- Each Fully Called up and Paid up	12,282,823.00	122,828,230.00	10,716,723.00	107,167,230.00
Total	12,282,823.00	122,828,230.00	10,716,723.00	107,167,230.00

Note 2(a)

RECONCILIATION OF NO. OF SHARES OUTSTANDING

Particulars	Figures as at the end of the Current Reporting Period		Figures as at the end of the Previous Reporting Period	
	Number Of Shares	Amount	Number Of Shares	Amount
Equity shares of Rs. 10/- Each				
Shares Outstanding in the beginning of the year	10,716,723.00	107,167,230.00	9,598,323.00	95,983,230.00
Add: Issued During the year	1,566,100.00	15,661,000.00	1,118,400.00	11,184,000.00
Less: Shares Bought Back During the year	-	-	-	-
Shares Outstanding at the end of the period	12,282,823.00	122,828,230.00	10,716,723.00	107,167,230.00

Note 2(b)

Details of Shareholders Holding / Shares Held By Promoters

Particulars	Figures as at the end of the Current Reporting Period		Figures as at the end of the Previous Reporting Period	
	Number Of Shares	% Holding	Number Of Shares	% Holding
Sunil Aggarwal	4,187,514.00	34.09	4,187,514.00	39.07
Lalit Aggarwal	5,405,809.00	44.01	5,405,809.00	50.44
Sarla Aggarwal	5,000.00	0.04	5,000.00	0.05
Alka Bohra	28,800.00	0.23	-	-
Alka Jaysing Tamber	50,500.00	0.41	-	-
Amit Kumar Raman Lal Lodha	18,000.00	0.15	-	-
Bhaskara Harinath Preetham	18,000.00	0.15	-	-
Bhavesh Babubhai Kumbhani	50,400.00	0.41	-	-
Bipin Kumar B Salva	28,800.00	0.23	-	-
Deepak Indrabhan Karnawat	50,400.00	0.41	-	-
Dilip Keshrimal Sanklecha	50,400.00	0.41	-	-
Diptaanshu Nandan	18,000.00	0.15	-	-
Ishu Vashdev Datwani	50,400.00	0.41	-	-
Jasmita Jimesh Jain	18,000.00	0.15	-	-
Kavita Ramesh Kuwad	18,000.00	0.15	-	-
Kupparaju Sandeep	18,000.00	0.15	-	-
Laxmiben Khushal Chand Haria	28,800.00	0.23	-	-
Manali Abhinandan Sakla	104,400.00	0.85	-	-
Meera Siddhesh Jain	28,800.00	0.23	-	-
Mehul Dwarka Pittie	7,200.00	0.06	-	-
M/s Suraj Babul Bothra Huf	9,600.00	0.08	9,600.00	0.09
Namita Hemant Jain	39,600.00	0.32	-	-
Neerita Sanjay Jain	18,000.00	0.15	-	-
Nidhi Hitendra Haria	28,800.00	0.23	-	-
Nightingale Traders	50,400.00	0.41	-	-
Nishitta Ghaatge	18,000.00	0.15	-	-
Padmini Ishu Datwani	28,800.00	0.23	-	-
Pawan Kumar Jaju	28,800.00	0.23	-	-
Pradeep Kumar Sutodiya	50,400.00	0.41	-	-
Priya Khinwsara	50,400.00	0.41	-	-
Rahul Raichand Kunkulol	72,000.00	0.59	-	-
Rajesh Tripathi	54,000.00	0.44	-	-
Rajneesh Chawla	28,800.00	0.23	-	-
Sangitaben Mitulbhai Ramani	28,800.00	0.23	-	-
Sharaddha Prasham Jain	28,800.00	0.23	-	-
Sh Ashok Dilip Kumar Jain	600,000.00	4.88	600,000.00	5.60
Sh Harpreet Singh Sabharwal	105,600.00	0.86	105,600.00	0.99
Sh. Joy Banerjee	19,200.00	0.16	19,200.00	0.18
Sh Kalidas Vijay Magar	9,600.00	0.08	9,600.00	0.09



Sh Ravi Ashok Kothari				
Sh. Samar Shahji Ransing	52,800.00	0.43	52,800.00	0.49
Sh Subash Nathamal Jain	24,000.00	0.20	24,000.00	0.22
Siddharth Poddar	19,200.00	0.16	19,200.00	0.18
Siddharth Raichand	18,000.00	0.15	-	-
Siddhina Ravindra Sakla	72,000.00	0.59	-	-
Smt. Kajal Ashok Jain	32,400.00	0.26	-	-
Smt. Khabiya Garima Suhas	192,000.00	1.56	192,000.00	1.79
Smt. Rekha Subash Jain	43,200.00	0.35	43,200.00	0.40
Smt Shreya Dheeraj Jain	19,200.00	0.16	19,200.00	0.18
Sudha Bhushan	24,000.00	0.20	24,000.00	0.22
Sujit Shinde	50,400.00	0.41	-	-
Tajinder Singh Bhindra	50,400.00	0.41	-	-
Tushi Paul	50,400.00	0.41	-	-
Vandana Sandeep Mehta	28,800.00	0.23	-	-
VP Javare Gowda	50,400.00	0.41	-	-
Yashwant More	72,000.00	0.59	-	-
	28,800.00	0.23	-	-
	12,282,823.00	100.00	10,716,723.00	100.00



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 3		
Reserves and Surplus		
Reserves and Surplus Consists of the Following:-		
(a) Balance in Statement of Profit and Loss Account		
Opening Balance		
Less: Adjustments During the year	92,691,817.38	33,396,262.41
Add/Less: Profit /(Loss) During the year	2,371,915.00	3,679,518.13
	24,539,663.32	62,975,073.10
	114,859,565.70	92,691,817.38
(b) Security Premium Reserve		
Opening Balance		
Add: Premium on Shares issued during the year	16,319,161.00	4,016,761.00
Less: Premium Utilized during the year	134,684,600.00	12,302,400.00
	151,003,761.00	16,319,161.00
(c) Deferred Revenue on Capital Subsidy		
Opening Balance		
Less: Transferred to Profit and Loss Account	6,397,101.17	7,430,713.40
	889,836.77	1,033,612.23
	5,507,264.39	6,397,101.17
(d) Revaluation Reserve		
Opening Balance		
Add: Revaluation during the year	52,204,480.35	59,688,534.40
Less: Transferred to Profit and Loss Account	6,411,900.52	7,484,054.05
	45,792,579.83	52,204,480.35
Total Reserves and Surplus (a + b + c + d)	317,163,170.93	167,581,059.90
Note 4		
Long Term Borrowings		
(a) Secured Borrowings		
Term Loans From Banks	223,473,182.28	182,480,809.40
(b) Unsecured Loans		
Term Loans From Banks	3,164,436.00	10,227,921.00
From Related Parties	84,046,875.01	73,636,198.01
Total (a + b)	310,684,493.29	266,344,928.41
Note 4A		
Long Term Provisions		
(a) Provision for Gratuity	3,622,305.00	2,794,299.00
Total	3,622,305.00	2,794,299.00
Note 5		
Short - Term Borrowings		
(a) Working Capital Loan/Limit from Bank	273,023,730.85	244,848,478.76
(b) Term Loans from Banks (Installments of term Loans payable within one year)	7,595,040.00	11,724,162.14
	280,618,770.85	256,572,640.90



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 6		
Trade Payables		
(a) Due to Micro Small and Medium Enterprises *	1,257,514.90	2,174,014.90
(b) Others	10,870,442.49	1,698,391.20
Total	12,127,957.39	3,872,406.10
* As per the information available with the company		
Trade Payables Ageing Schedule		
For: MSME Creditors		
Less Than 1 Year	-	383,500.00
1 - 2 Years	-	533,000.00
2 - 3 Years		
More Than 3 Years	1,257,514.90	1,257,514.90
Total	1,257,514.90	2,174,014.90
For: Other Than MSME Creditors		
Less Than 1 Year	10,870,442.49	1,698,391.20
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	10,870,442.49	1,698,391.20
Note 7		
Short - term Provisions		
(a) Employees Benefits Payable	2,087,919.00	2,114,680.00
(b) Other Payables	11,698,292.90	5,377,248.00
Total	13,786,211.90	7,491,928.00
Note 8		
Property, Plant and Equipments		
(a) Owned Assets	97,795,945.79	108,926,643.33
(b) Assets under Financial Lease	1,421,422.45	1,728,135.05
Total	99,217,368.24	110,654,778.37
Note 9		
Capital Work in progress		
(a) Capital WIP	413,226,208.11	135,053,242.97
(b) Advances to Suppliers for Capital WIP	54,134,770.00	115,695,403.00
Total	467,360,978.11	250,748,645.97
Note 10		
Other Non Current Assets		
(a) Security and Deposits	16,116,826.10	8,970,348.00
Total	16,116,826.10	8,970,348.00
Note 11		
Deferred Tax Assets (Net)	3,461,675.86	5,081,624.11
Total	3,461,675.86	5,081,624.11



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 12		
Inventories		
(a) Raw Material	45,508,136.40	14,641,938.07
(b) Work in Progress	6,820,000.00	5,104,728.56
(c) Finished Goods	57,906,964.80	108,209,525.64
(d) Stores and Consumables	33,197,098.26	33,299,721.48
Total	143,432,199.46	161,255,913.76
Note 13		
Trade Receivables		
Unsecured but considered good	230,879,351.67	189,427,271.36
Total	230,879,351.67	189,427,271.36
Trade Receivables Ageing Schedule		
Less Than 6 Months	230,879,351.67	189,427,271.36
6 Months - 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total	230,879,351.67	189,427,271.36
Note 14		
Cash and Cash Equivalents		
(a) Cash at Bank	15,896.77	70,016.63
(b) Cash in Hand	2,789,061.31	1,474,326.05
(c) Balance with Scheduled Banks - Fixed Deposits	-	-
Total	2,804,958.08	1,544,342.68
Note 15		
Short - Term Loans and Advances		
(a) Loans and Advances	-	4,604,321.64
(b) Deposits	1,313,584.26	714,428.00
(c) Others	102,798,389.40	78,822,818.44
Total	104,111,973.66	84,141,568.08
Note 16		
Other Current Assets		
(a) HDFC - SBPPL REGALIA - CC - 0416	369,160.08	-
(b) Gratuity	-	-
(c) Income Tax	-	-
Total	369,160.08	-



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Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 3(d)		
Revaluation Reserve		
(1) Factory Building [Revalued FY - 2018 - 2019]	23,817,991.39	26,318,222.53
Less: Transferred to Profit and Loss Account	2,262,709.18	2,500,231.14
	21,555,282.21	23,817,991.39
(2) Factory Building [Revalued FY - 2022 - 2023]	6,615,318.54	7,309,744.24
Less: Transferred to Profit and Loss Account	628,455.26	694,425.70
	5,986,863.28	6,615,318.54
(3) Plant and Machinery [Revalued FY - 2018 - 2019]	17,661,268.31	20,514,889.43
Leaa: Transferred to Profit and Loss Account	2,456,682.42	2,853,621.12
	15,204,585.89	17,661,268.31
(4) Electrical Installation [Revalued FY - 2022 - 2023]	4,109,902.11	5,545,678.19
Less: Transferred to Profit and Loss Account	1,064,053.66	1,435,776.08
	3,045,848.45	4,109,902.11
Total (1 + 2 + 3 + 4)	45,792,579.82	52,204,480.34



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Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 4(a)		
Secured Loans		
Term Loans from Banks		
HDFC Car Loan[Fortuner]	1,225,811.07	2,018,070.95
Less: Installments due with in one year	913,416.00	761,460.00
Total (1)	312,395.07	1,256,610.95
YES BANK T\L 240LA40232800001 - I	14,229,589.90	15,291,499.60
YES BANK T\L 240LA40232820001 -II	7,272,756.95	7,815,500.00
YES BANK T\L 240LA40232930001 -III	26,613,144.45	28,599,200.00
YES BANK T\L 240LA40233320001 -IV	16,769,720.35	18,021,192.00
YES BANK T\L 240LA40233550002 -V	719,133.35	772,800.00
YES BANK T\L 240LA40233550003-VI	2,298,230.30	2,469,740.00
YES BANK T\L 240LA40233600001 - VII	37,158,200.00	39,931,200.00
YES BANK T\L 240LA40233620001-VIII	4,205,382.35	4,519,216.85
YES BANK T\L 240LA40233640001 -IX	651,388.90	700,000.00
YES BANK T\L 240LA40240030003 -XII	845,801.50	908,921.00
YES BANK T\L 240LA40240060001-XIII	2,822,281.95	3,032,900.00
YES BANK T\L 240LA40240100001- XIV	1,156,591.20	1,242,904.00
YES BANK T\L 240LA40240160001 -X	17,638,027.30	18,954,298.00
YES BANK T\L 240LA40240220001 -XI	1,112,479.15	1,195,500.00
YES BANK T\L 240LA40240300001- XV	1,275,392.45	1,370,571.00
YES BANK T\L 240LA40240370001- XVI	3,115,194.80	3,347,672.00
YES BANK T\L 240LA40240430001 - XVII	1,623,819.45	1,745,000.00
YES BANK T\L 240LA40240520001 - XVIII	3,821,233.35	4,106,400.00
YES BANK T\L 240LA40240890001 - IXX	16,080,093.05	17,280,100.00
YES BANK T\L 240LA40240910001 -XX	9,230,724.00	9,919,584.00
YES BANK T\L 40241010002 - XXI	980,454.15	-
Yes Bank T\L 40241210001 - XXII	20,476,700.05	-
Yes Bank T\L 40241210002- XXIII	2,629,610.40	-
Yes Bank T\L 40241210003 - XXIV	13,890,652.15	-
Yes Bank T\L 40241880001- XXV	12,769,315.85	-
Yes Bank T\L 40241910001- XXVI	2,379,036.95	-
Yes Bank T\L 40242020001 - XXVII	1,395,832.91	-
Total (2)	223,160,787.21	181,224,198.45
Grand Total of Secured Loans (1 + 2)	223,473,182.28	182,480,809.40



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Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 4(b)		
Unsecured Loans		
(A) From Banks		
(1) Bank of India Loan Account - 0016 [GECL]	-	3,141,846.00
Less: Installment due within one year	-	3,141,846.00
	-	-
(2) Bank of India Loan Account - 0018 [GECL]	9,846,060.00	15,339,921.00
Less: Installment due within one year	6,681,624.00	5,112,000.00
	3,164,436.00	10,227,921.00
Total Unsecured Loans From Banks (1 + 2)	3,164,436.00	10,227,921.00
(B) From Related Parties		
Sunil Kumar Aggarwal	3,571,198.01	11,296,198.01
Sarla Aggarwal	50,000.00	50,000.00
Lalit Aggarwal	80,425,677.00	62,290,000.00
	84,046,875.01	73,636,198.01
Grand Total of Unsecured Loans [A + B]	87,211,311.01	83,864,119.01
Short - Term Borrowings		
Note 5(a)		
Secured		
Working Capital Limit/Loan From Bank		
Bank of India - CC - 791230110000003		
Balance as per Bank Statements	274,973,604.65	244,946,509.26
Less: Cheque issued on 31/03/2024	-	-
Balance as per Books	274,973,604.65	244,946,509.26
Yes Bank - CC - 024084600001402		
Balance as per Bank Statements	1,949,873.80	98,030.50
Less: Cheque issued on 31/03/2024	-	-
Balance as per Books	1,949,873.80	98,030.50
Total	273,023,730.85	244,848,478.76
Note 5(b)		
Term Loans from Banks - Intallments payable within year		
Secured		
HDFC Car Loan	913,416.00	761,460.00
	913,416.00	761,460.00
Unsecured		
Bank of India Loan Account - 0016 [GECL]	-	3,141,846.00
Bank of India Loan Account - 0018 [GECL]	6,681,624.00	5,112,000.00
Kodak Mahindra Truck Loan	-	654,451.39
HDFC - Purchase Money Back - CC - 94587	-	1,998,820.00
HDFC - SBPPL REGALIA - CC - 0416	-	57,679.75
HDFC - Purchase Money Back - CC - 87847	-	2,095.00
	6,681,624.00	10,962,702.14
Total	7,595,040.00	11,724,162.14



M/S SHREE BALA JI PIGMENTS LIMITED
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CIN: U27109JK2007PLC002731
Opp. Industrial Extension Area, Near Hatli Road, Kathua, Jammu & Kashmir, 184102

Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Short - Term Provisions		
Note 7(a) -		
Employee Benefits Payable	1,588.00	2,019.00
Administrative Charges Payable	16,196.00	20,266.00
ESI Payable	38,092.00	48,114.00
PF Payable	1,677,012.00	691,288.00
Salary Payable	-	883,757.00
Provision for Gratuity	355,031.00	469,236.00
Wages Payable	-	-
Total (a)	2,087,919.00	2,114,680.00
Other Payables		
Audit Fee Payble	323,230.00	-
Income Tax Payable	1,165,434.00	119,997.00
GST Payable	116,410.00	172,199.00
TDS Payable	271,256.98	35,108.00
TCS Payable	9,821,961.92	5,049,944.00
Power & Electricity Payable	-	-
Total (b)	11,698,292.90	5,377,248.00
Property, Plant and Equipments		
Note 8(a) - Owned Assets		
Lease Hold Land	5,854,629.00	5,854,629.00
Air Conditioner	152,106.72	175,560.16
Electric Installations	4,348,160.83	5,500,106.53
Factory Building	53,994,236.59	58,465,195.19
Lab Equipments	131,750.41	99,213.29
Plant & Machinery	30,540,514.61	35,446,403.82
Tools & Equipments	5,076.79	6,254.82
Vehicles	2,178,923.20	2,865,369.78
Office Equipments	60,682.73	68,705.34
Computer & Accessories	92,615.57	86,577.66
Furniture & Fixtures	35,669.82	41,740.14
Other Assets	401,579.54	316,887.60
Total (a)	97,795,945.79	108,926,643.33
Note 8(b) - Assets under Financial Lease		
Old Trucks	818,591.82	851,545.51
New Trucks	602,830.62	876,589.54
Total	1,421,422.45	1,728,135.05



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Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
<u>Capital Work In Progress</u>		
Note 9(a) - Capital Work In Progress		
<u>Air Conditioner WIP</u>		
Opening Balance	-	-
Add: Addition made during the year	25,390.63	-
Less: Transferred during the year	-	-
Closing Balance	25,390.63	-
<u>Civil Work & POE Exp. WIP</u>		
Opening Balance	-	-
Add: Addition made during the year	7,301,397.00	-
Less: Transferred during the year	-	-
Closing Balance	7,301,397.00	-
<u>Electrical Installation WIP (Unit-II)</u>		
Opening Balance	4,634,102.00	-
Add: Addition made during the year	16,610.16	-
Less: Transferred during the year	-	-
Closing Balance	4,650,712.16	-
<u>Erection WIP</u>		
Opening Balance	-	-
Add: Addition made during the year	118,831.00	-
Less: Transferred during the year	-	-
Closing Balance	118,831.00	-
<u>Factory Building WIP</u>		
Opening Balance	61,038,695.72	-
Add: Addition made during the year	15,240,100.78	-
Less: Transferred during the year	-	-
Closing Balance	76,278,796.50	-
<u>Fees & Taxes (WIP)</u>		
Opening Balance	269,645.00	-
Add: Addition made during the year	65,000.00	-
Less: Transferred during the year	-	-
Closing Balance	334,645.00	-
<u>Legal & Professional Charges (WIP)</u>		
Opening Balance	-	-
Add: Addition made during the year	14,300.00	-
Less: Transferred during the year	-	-
Closing Balance	14,300.00	-
<u>Penal Interest Charged</u>		
Opening Balance	-	-
Add: Addition made during the year	1,237,255.00	-
Less: Transferred during the year	-	-
Closing Balance	1,237,255.00	-
<u>Plant & Machinery WIP</u>		
Opening Balance	59,872,467.15	-
Add: Addition made during the year	231,096,050.39	-
Less: Transferred during the year	-	-



Closing Balance	290,968,517.54	
Preoperative Expenses (WIP)		
Opening Balance	6,352,833.10	
Add: Addition made during the year	23,773,423.36	
Less: Transferred during the year	-	
Closing Balance	30,126,256.46	
Processing Fees (WIP)		
Opening Balance	1,104,500.00	
Add: Addition made during the year	1,065,606.82	
Less: Transferred during the year	-	
Closing Balance	2,170,106.82	
Total	413,226,208.11	135,053,242.97
Note 9(b) - Advances to Suppliers for Capital WIP		
Royal Star Engg. & Filtration	-	100,000.00
ARR Cooling Towers	-	300,000.00
A.S. Engineering and Traders	-	134,000.00
Astech Hydro System	-	591,000.00
Balaji Industries	127,208.00	-
Balraj Engineering and Manufacturers	-	365,000.00
Chenab Machinery and Engineering Pvt. Limited	30,066,556.00	33,224,937.00
Crane Mac	-	11,893,651.00
Duttason Engineers	-	2,370,800.00
Infomerics Valuation and Rating Pvt. Ltd	13,000.00	13,000.00
JK Machine	-	4,130,000.00
JS Engineering and Mech. Works	-	692,318.00
Mahaanad Engineering and Chemicals	-	353,175.00
Megatherm Induction Pvt. Limited	228,006.00	28,868,022.00
Planix Chemical Pvt. Limited	23,700,000.00	23,700,000.00
Quivix India Pvt. Limited	-	604,500.00
Ramana Machines	-	6,755,000.00
Shivam Industrial Tools Co	-	1,600,000.00
Total	54,134,770.00	115,695,403.00
Note 10(a)		
Security and Deposits		
FDR's Old and Interest	26,410.00	385,587.00
FDR - J&K Bank SOD A/c - 9253	236,343.00	225,399.00
Power Security Electricity (J&K Bank)	5,767,162.00	5,412,791.00
Punjab State E Governance Society	180,888.00	180,888.00
FDR - BOI A/c - 9981	5,604,892.00	-
FDR - YES Bank Ltd	4,121,131.10	2,585,683.00
Security Deposit with Central and National Depository	180,000.00	180,000.00
TCS Advance Deposited	-	-
Total	16,116,826.10	8,970,348.00



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Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 11		
<u>Deferred Tax Assets (Net)</u>		
WDV As per Companies Act	99,217,368.24	110,654,778.37
Less: Revaluation Reserve Balance	45,792,579.83	52,204,480.35
WDV As per Companies Act (After reducing revaluation) [A]	53,424,788.40	58,450,298.02
WDV As per Income Tax Act [B]	40,110,649.98	45,997,504.71
Difference in WDV [C = A - B]	13,314,138.42	12,452,793.31
Net Deffered Tax Liability @ 26% of [C] [D]	3,461,675.86	3,237,726.26
<u>Losses and Depreciations</u>		
Carried Forward Losses	-	-
Carried Forward Unabsorbed Depreciation	-	31,997,501.43
Total [E]	-	31,997,501.43
Deffered Tax Asset to be recognized @ 26% of E [F]	-	8,319,350.37
Net Deffered Tax Asset/(Liability) [G = F - D]	- 3,461,675.86	5,081,624.11
Less: Already Recognized (Last Years Balance)	5,081,624.11	27,388,774.77
Excess Reconized Trf. To Profit and Loss Account	- 8,543,299.97	- 22,307,150.66
Note 14(a)		
<u>Cash at Bank</u>		
J&K Bank - SOD A/c - 0012	6,437.29	9,179.24
Bank Of India (CD - 790620110000427)	9,459.48	9,837.74
Yes Bank Ltd	-	51,000.00
Credit Cards	-	-
Total	15,896.77	70,016.98
Note 14(c)		
<u>Balance with Scheduled Banks - Fixed Deposits</u>		
FDR - Bank of India - 2958	-	-
Add: Interest	-	-
Less: TDS	-	-
Total	-	-
Note 15(b)		
<u>Prepaid Expenses</u>		
Prepaid Insurance	1,313,584.26	714,428.00
Total	1,313,584.26	714,428.00
Note 15(c)		
<u>Others</u>		
P.L.A Excise Duty	3,809,186.00	3,809,186.00
Capital Subsidy Recoverable	9,945,721.28	11,463,901.60
Refund Receivable EDU. & S&H EDU. Cess	7,350,586.17	9,188,232.72
Subsidy Claim of Factory Insurance (Insurance Premium Sub)	1,493,834.24	1,867,292.80
Cenvat on Raw Material	182,328.00	182,328.00
Advance Lease Rent	1,194,993.00	1,777,490.00
Other Recoverables	8,807,650.36	8,807,650.36
Insurance Claim Recoverable (Repair and Maintenance Plan)	542,104.96	677,631.20
Sub Total (i)	33,326,404.01	37,773,712.68



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Details of Notes to Balance Sheet

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 15(c)		
Others		
Interest Subsidy		
Interest Subsidy Recoverable (FY 2022 - 2023)	-	2,000,000.00
Interest Subsidy Recoverable (FY 2023 - 2024)	-	2,000,000.00
Interest Subsidy Recoverable (FY 2024 - 2025)	2,000,000.00	-
Sub Total (ii)	2,000,000.00	4,000,000.00
Balance With Revenue Authorities - Income Tax		
TDS/TCS Recoverable	1,074,606.20	633,127.30
MAT CALCUALTION FY 2020-21 CREDIT	1,290,353.00	1,290,353.00
MAT CALCUALTION FY 2021-22 CREDIT	3,589,134.00	3,589,134.00
MAT CALCUALTION FY 2022-23 CREDIT	8,060,866.00	8,060,866.00
MAT CALCUALTION FY 2023-24 CREDIT	14,062,778.00	-
Sub Total (iii)	28,077,737.20	13,573,480.30
Balance With Revenue Authorities - GST		
GST REFUND RECEIVABLE	-	3,651,803.00
GST TDS INPUT	2,368,784.90	429,074.88
GST CASH LEDGER BALANCE	81,453.00	55,148.00
CGST ITC (Other)	371,674.20	371,674.20
SGST ITC (Other)	371,674.20	371,674.20
GST Credit Ledger	15,896,265.00	3,596,251.18
GST of Unclaimed Invoices	1,150,226.89	-
Sub Total (iv)	20,240,078.19	8,475,625.46
Turnover Incentive		
TURNOVER INCENTIVE FY 2022-23	5,000,000.00	5,000,000.00
TURNOVER INCENTIVE FY 2021-22	4,154,170.00	5,000,000.00
TURNOVER INCENTIVE FY 2023-24	10,000,000.00	5,000,000.00
Sub Total (v)	19,154,170.00	15,000,000.00
Grand Total (i+ii+iii+iv+v)	102,798,389.40	78,822,818.44



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 17		
Revenue From Operations		
Gross Sales Less Returns	980,994,205.04	1,588,820,054.14
Less: GST on Sales	150,318,984.76	240,325,176.99
Net Sales	830,675,220.28	1,348,494,877.15
Add: GST Refund	-	11,147,598.00
Total	830,675,220.28	1,359,642,475.15
Note 18		
Other Income		
Discount Received	410,001.54	174,006.00
Interest Income	665,913.50	530,249.30
Deferred Revenue on Capital Subsidy	889,836.77	1,033,612.23
Transfer From Assets Revaluation Reserve	6,411,900.52	7,484,054.05
Government Incentives	7,000,000.00	7,000,000.00
Profit on Sale of Trucks	-	-
Insurance Claim - Electric Installation + Truck	-	-
Hire Income	1,986,097.25	5,070,807.34
Other Income	5,875.39	-
Short & Excess	-	-
Total	17,369,624.97	21,292,728.92
Note 19		
Consumption of Raw Material		
Opening Stock of Raw Material	983,218.61	910,889.70
Purchase of raw Material	684,003,050.00	1,205,032,523.39
Freight Inwards	12,337,665.00	17,060,885.30
Toll Tax	2,358,550.90	2,207,451.56
	699,682,484.51	1,225,211,749.95
Less: Closing Stock of Raw Material	25,517,379.90	983,218.61
Total	674,165,104.61	1,224,228,531.34



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 20		
<u>Changes in Inventories</u>		
Opening Inventory (At Commencement of the year)		
Finished Goods	108,209,525.64	22,360,804.50
Work In Progress	5,104,728.56	6,380,000.00
	113,314,254.21	28,740,804.50
Less: Closing Inventory (At the end of 31/03/2025)		
Finished Goods	57,906,964.80	108,209,525.64
Work In Progress	6,820,000.00	5,104,728.56
	64,726,964.80	113,314,254.21
Change in Inventory	48,587,289.41	84,573,449.71
Note 21		
<u>Employee Benefit Expenses</u>		
Salaries	8,815,537.00	7,040,561.00
Admin Charges	20,167.00	21,621.00
Bonus and Compensation	301,565.00	403,350.00
Employer Contribution towards ESI	166,490.00	184,472.00
Employer Contribution towards PF	242,471.00	268,004.00
Gratuity Expenses	-	763,321.00
Staff Welfare, Medical & Festival Expenses	93,825.00	7,291.68
Total	9,640,055.00	8,688,620.68
Note 22		
<u>Finance Cost and Other Financial Charges</u>		
Bank Charges	591,433.39	1,142,545.51
Bank Interest	20,242,099.59	26,054,897.44
Total	20,833,532.98	27,197,442.95



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
Note 23		
<u>Depreciation and Amortization</u>		
<u>Owned Assets</u>		
Lease Hold Land	-	39,204.14
Air Conditioner	42,984.69	1,586,071.30
Electric Installations	1,151,945.71	4,879,010.44
Factory Building	4,470,958.60	34,549.32
Lab Equipments	32,537.12	5,532,498.52
Plant & Machinery	4,931,889.21	1,620.80
Tools & Equipments	1,178.02	938,836.58
Vehicles	686,446.58	20,669.79
Office Equipments	11,422.61	15,328.38
Computer & Accessories	23,317.17	3,627.68
Furniture & Fixtures	6,070.33	903.48
Other Assets	14,590.09	
<u>Assets Under Financial Lease</u>	32,953.69	442,025.91
Old Trucks	273,758.91	398,078.98
New Trucks		
Total	11,614,978.49	13,892,425.31
Note 24		
<u>Other Expenses</u>		
(a) <u>Manufacturing Expenses</u>		
(1) <u>Consumables and Stores Consumed</u>	33,299,721.48	31,590,876.97
Opening Stock of Stores and Spares	1,961,832.78	5,840,124.51
Add: Purchase of Stores and Spares	35,261,554.26	37,431,001.48
	33,197,098.26	33,299,721.48
Less: Closing Stock of Stores and Spares	2,064,456.00	4,131,280.00
Total		



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Notes to Financial Statements for the period ending 31st March, 2025

Particulars	Figures as at the end of the Current Reporting Period	Figures as at the end of the Previous Reporting period
(2) Hard Coke		
Opening Stock	13,658,719.46	21,417,190.20
Add: Purchase of Hard Coke	11,596,710.00	23,274,757.78
	25,255,429.46	44,691,947.98
Less: Closing Stock of Hard Coke	19,990,756.50	13,658,719.46
Total	5,264,672.96	31,033,228.52
(3) Other Manufacturing Expenses		
Wages	5,014,479.00	6,470,358.00
Repair and Maintenance	822,507.41	2,525,748.00
Power and Electrical Expenses	12,994,967.29	17,479,804.00
Lease Rent Expenses	-	145,921.02
Lab & Testing Expenses	142,457.36	123,387.60
Total	18,974,411.06	26,745,218.62
TOTAL MANUFACTURING EXPENSES (1+2+3) [a]	26,303,540.02	61,909,727.14
(b) Selling and Distribution Expenses		
Freight Outward & Hydra Truck Expenses	15,169,280.24	30,360,624.22
Insurance Charges	683,009.20	1,962,265.75
Total [b]	15,852,289.44	32,322,889.97
(c) Other Expenses		
Audit Fees	155,000.00	87,500.00
Advertisement Expenses	-	24,938.00
Business Promotion	9,824.00	-
Rent Paid	185,061.34	200,000.00
Car Expenses	325,587.62	47,609.00
Computer / Internet Expenses	55,456.90	43,363.95
Conveyance Expenses	5,500.00	-
C.S.R	1,028,290.00	-
Fees & Taxes	1,038,398.78	876,407.61
Legal & Professional Charges	37,630.00	671,000.00
Misc. Expenses	75,594.00	48,512.08
Printing & Stationery	14,237.66	35,046.57
Processing Charges	-	-
Interest and Penalty	-	620,801.76
Income Tax Paid	-	-
Rounded Off/ Short and Excess	4,351.12	6,886.43
Telephone Expenses	151,806.95	129,921.99
Tour & Travelling Expenses	-	729,860.95
Water Expenses	-	-
Donation	22,000.00	82,000.00
Lease Rent GST	582,497.00	-
Office Equipment/ Building Repair Expenses	-	1,628,224.00
E - Tender Expenses	-	29,987.00
Total [c]	3,691,235.37	5,262,059.34
Grand Total [a+b+c]	45,847,064.83	99,494,676.45



Note 25

Extraordinary Items

Refund Claim of Edu & H&S Edu Cess	1,837,646.54	2,297,058.18
Insurance Premium Subsidy	373,458.56	466,823.20
Sundry Debtors (CIS Subsidy Recoverable)	1,518,180.32	1,897,725.40
GST / TDS Input Receivable (SICOP)	85,814.98	107,268.72
Insurance Claim Recoverable	135,526.24	169,407.80
Discount Reversed	-	1,786,450.00
	3,950,626.64	6,724,733.30



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CASH FLOW STATEMENT FOR THE PERIOD ENDING 31ST MARCH, 2025

Particulars	Figures as at 31st March, 2025	Figures as at 31st March, 2024
	Audited	Audited
A Cash Flow From Operating Activities		
Net Profit before Tax and Extra Ordinary Items	37,356,819.93	92,006,957.05
Add/Less: Adjustments for Non Cash/Extra Ordinary Items		
Depreciation	11,614,978.49	13,892,425.31
Transfer From Reserves	7,301,737.29	8,517,666.28
Interest Paid	20,833,532.98	27,197,442.95
Extra Ordinary Items	3,950,626.64	6,724,733.30
Operating Profit Before Working Capital Changes	58,552,967.47	117,854,425.74
Add/Less: Increase / Decrease in Current Liabilities or Current Assets		
Increase / (Decrease) in Trade Payables	8,255,551.29	28,299,401.01
Increase / (Decrease) in Other Current Liabilities	-	-
Increase / (Decrease) in Short term Provisions	6,294,283.90	16,343,563.63
(Increase) / Decrease in Inventories	17,823,714.30	78,596,152.39
(Increase) / Decrease in Trade Receivables	41,452,080.31	29,995,420.29
(Increase) / Decrease in Short Term Advances	19,970,405.58	5,632,131.09
(Increase) / Decrease in Other Current Assets	369,160.08	-
Cash Flow from Operating Activities before tax	29,134,870.99	41,012,242.68
Less Tax Paid	323,230.00	299,609.00
Cash Flow From Operating Activities before Extra Ordinary Items	28,811,640.99	41,311,851.68
Less Prior Period Items	2,340,415.00	3,411,409.13
CASH FLOW FROM OPERATING ACTIVITIES ----- "A"	26,471,225.99	44,723,260.81
B Cash Flow From Investing Activity		
Purchase of Tangible Fixed Assets	177,568.36	1,778,698.68
Increase in Capital Work in Progress	216,612,332.14	241,225,994.97
(Increase) / Decrease in Long Term Advances	7,146,478.10	3,259,251.00
Sale/Insurance Claim of Tangible Fixed Assets	-	-
CASH FLOW FROM INVESTING ACTIVITY -----"B"	- 223,936,378.60	- 246,263,944.65
C Cash Flow From Financing Activity		
Proceeds from Issue of Shares	150,345,600.00	23,486,400.00
Increase / (Decrease) in Long Term Borrowings	44,339,564.88	223,757,745.50
Increase / (Decrease) in Long Term Provisions	828,006.00	2,794,299.00
Increase / (Decrease) in Short Term Borrowings	24,046,129.95	58,193,213.87
Interest Paid	20,833,532.98	27,197,442.95
CASH FLOW FROM FINANCING ACTIVITY -----"C"	198,725,767.85	281,034,215.42
CASH FLOW DURING THE PERIOD ----- "A + B + C"	1,260,615.24	9,952,990.04
Add Opening Balance of Cash & Cash Equivalents	1,544,342.68	11,497,332.71
Closing Balance of Cash & Cash Equivalents	2,804,957.92	1,544,342.68



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CORPORATE INFORMATION

Shree Bala Ji Pigments Limited (Formerly known as Shree Bala Ji Pigments Private Limited) was incorporated on 25th January 2007 under provisions of Companies Act, 1956 bearing Corporate Identification Number U27109JK2007PTC002731 issued by Registrar of Companies, Jammu & Kashmir. Subsequently, the company was converted into Public Limited Company under the Companies Act, 2013 and the name of Company was changed to "Shree Bala Ji Pigments Limited" vide a fresh Certificate of Incorporation dated January 04, 2024 bearing Corporate Identification Number U27109JK2007PLC002731 issued by Registrar of Companies - Jammu. The company is engaged in the business of manufacturing of TMT Bars, Miss Roll, Iron Scrap and Iron Dust.

The Registered Office of the Company is at Opp. Industrial Ext. Area, Near Halti Road, Kathua, Jammu & Kashmir, India, 184102.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation

These financial statements have been prepared under the historical cost convention on accrual basis in accordance with the Generally Accepted Accounting Principles in India. GAAP Comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the companies (Accounting) Rules, 2014. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

The financial statement are prepared to comply in all material respect with the Accounting standards specified under section 133 of the act, read with rule 7 of the companies (Account) Rules,2014 and provisions of Companies Act, 2013.

The preparation of the financial statement requires estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between the actual result and estimates are recognized in the period in which the result are known / materialize.



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1.2 Use of Estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

1.3 Inventories

Raw materials, packing materials, stores, spares and consumables are valued at lower of cost, calculated on 'First in First out Basis' or net realizable value. Cost includes taxes and duties and other incidental expenses but excludes taxes and duties that are subsequently recoverable from taxing authorities.

Finished goods and work-in-progress are valued at lower of cost and net realizable value. Goods-in-transit at Cost. Cost includes materials, labor and a proportion of appropriate overheads. Cost of materials has determined on First in first out basis.

1.4 Property, Plant and Equipment

(a) **Tangible Assets:** Property, Plant and Equipment are stated at actual cost less accumulated depreciation. Cost comprises the purchase price and any Attributable cost of bringing the asset to its working condition for its intended use.

Further Assets in the course of construction are capitalized in the assets under capital work in progress account (CWIP). Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective on completion of construction / erection of the capital project / fixed assets.



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(b) **Intangible Assets:** Company do not have any kind of Intangible asset.

1.5 Impairment of Assets

At each Balance sheet date, the Company assesses whether there is any indication that fixed assets with finite lives may be impaired. If any such indication exists, the recoverable amount of asset is estimated in order to determine extent of the impairment, if any. Where it is not possible to estimate the recoverable amount of individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

As of March 31st, 2025, none of the fixed assets were considered impaired.

1.6 Revaluation Reserve

A revaluation reserve on account of revaluation of factory building of unit at Kathua and electrical fittings and fixtures and plant and machinery was made in previous financial years as per Accounting Standard-10. Depreciation has been charged on such revalued assets amounting to Rs 64.11 Lakh during the current period ending 31st March, 2025 and the same amount has been transferred accordingly from the revaluation reserve account to Profit and loss account as per Para 9 of Guidance Note on treatment of reserves created on revaluation of assets issued by ICAI.

The unit is following the model of revaluation whereby the revaluation is periodically carried out after every three to five years.

1.7 Depreciation and Amortization

Depreciation on tangible assets is provided on Written Down Value in accordance with the provisions of Companies Act, 2013 based on the useful lives of assets specified in Part C of the Schedule II of the Companies Act, 2013.

Further, a depreciation charged on revaluation of fixed asset was transferred to other income in profit & loss statement by minimizing reserves as per Guidance note on treatment of reserve created on Revaluation of fixed asset, 1982 issued by ICAI.



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1.8 Revenue Recognition

- (a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the Revenue can be reliably measured.
- (b) Revenue from sale is normally recognized on dispatch of goods to customers. Sales are net of GST, and are net of sales returns and trade discounts. All expenses are charged to the statement of profit and loss as and when they are incurred. Provisions are made for all known losses and liabilities.
- (c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate Applicable.

1.9 Employee Benefits

Short Term

Employee benefits are all forms of consideration given by an enterprise in exchange of services rendered by employees. Short term Employee benefits include items such as wages, salaries and etc.

Defined Contribution Plan

Defined contributions in respect of Provident fund are made to funds maintained and administered by the government at stipulated rates. Such contributions are charged to the statement of profit and loss of the year in which the contributions to the respective funds fall due. In accordance with the provisions of the Employees Provident Funds and Miscellaneous Provisions, 1952, eligible employees of the company are entitled to receive benefits with respect to Provident Fund, a defined contribution plan in which both the company and the employee contribute monthly at a determined rate. Company's contribution to Provident Fund is charged to the profit & Loss Account.

Long Term Benefits

The Company has not made any provision for gratuity during the year. The liability, if any, will be accounted for as and when it arises.



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1.10 Lease

Lease where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of Profit and Loss on a straight-line basis over the lease term over the non-cancellable period.

1.11 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

1.12 Cash and Cash Equivalents

Cash and cash equivalents comprise cash, cash with banks and corporations.

1.13 Taxation

- (i) **Current Taxes:** Current income tax is measured at the amount expected to be paid to taxation authorities in accordance with the Income Tax Act, 1961 enacted in India by using tax laws that are enacted at the reporting date.
- (ii) **Deferred Taxes:** Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect of the same in future years as a matter of prudence.
- (iii) **Minimum Alternate Tax:** Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.



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1.14 Borrowing Costs

The Borrowing Cost relating to amount invested out of borrowings in capital assets under the Capital WIP have been capitalized as per Accounting Standard. Further, the other borrowing cost has been routed through Statement of Profit & Loss.

1.15 Transactions in foreign currencies and accounting of derivatives

There is no foreign exchange or derivatives transaction during the year.

1.16 Provisions, Contingent Liabilities, Contingent Assets and Significant Events Occurring after Balance Sheet Date

A provision is recognized when an enterprise has a present obligation because of past events. It is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are made based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities and significant events occurring after balance sheet date are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.17 Government Grants

- a) Government grants of the nature of capital subsidy are being credited to capital reserve and treated as a part of shareholders' funds. Such grants related to depreciable assets are treated as deferred income which is recognized in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged. Accordingly, an amount of Rs. 8.89 lakh has been transferred from Capital Subsidy Reserve to Other Income as per AS- 12 for the year ending 31st March, 2025.
- b) The Unit is eligible for turnover Incentive as per Jammu & Kashmir Industrial Policy 2021-2030 dated 19-04-2021 (Order No 117-Ind of 2021) @ 2% of turnover amounting to Rs 50.00 lakh for the Financial Year 2023-24 and Rs 50.00 lakh for the for the period from 1st April, 2024 to 31st March 2025. Hence, the same is recognised as Income on accrual basis during the year.



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- c) The Unit is eligible for Working Capital Interest subvention as per new central sector scheme amounting to Rs 20.00 lakh per annum thus during the period ending 31st March, 2025 Rs. 20.00 lakh is recognized as Income on accrual basis during the year.

1.18 Related Party Disclosure

Related Party disclosures under AS - 18 "Related Party Disclosure: Notified under Companies (Accounting Standards) Rules, 2006:

A. Name of Related Parties and Relationship

Name of the Related Party	Relationship
M/s Satyam Cements	Directors Partnership Concern
M/s Shri Ram Industries	Directors Partnership Concern
M/s Aggarwal Equipments Suppliers	Directors Partnership Concern
M/s Cemcom Cements	Directors Proprietary Concern
M/s Shree Balaji Alloys	Directors Partnership Concern
Sh. Sunil Kumar Aggarwal	Director
Sh. Lalit Aggarwal	Managing Director
Sh. Sudhanshu Aggarwal	Son of Managing Director

B. Detail of Transactions with Related Parties during the period ended 31st March, 2025:

a) Unsecured Loan Accepted/ Repaid during the Year:

(Amt in Lacs)

Name of Related Party	Accepted during the year	Repaid during the year
Sh. Lalit Aggarwal	194.50	13.14
Sh. Sunil Aggarwal	2.50	79.75

b) Purchases/ Sales/Salary Etc. Made during the Year:

Details of Purchases/ Sales/ Salary Paid during the year are as follows:

(Amt in Lacs)

Name of Related Party	Nature of transaction	Amount Exc. Taxes
M/s Cemcom Cements	Sales	185.81



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M/s Aggarwal Equipment Suppliers	Sales	253.60
M/s Aggarwal Equipment Suppliers	Purchases	75.30
M/s Satyam Cements	Purchases for Capital WIP	5.22
Sh. Sudhanshu Aggarwal	Salary	18.00

1.19 Deferred Tax Asset/Liability

Deferred tax Asset (Net) up to 31st March, 2025 is as follows: (Amt in Lacs)

Deferred Tax Liability/Asset	01/04/2024 To 31/03/2025
Deferred tax liability arising on Account of difference depreciation	34.62
Less: Deferred tax Asset arising on Account of Unabsorbed depreciation & carried Forward of losses	0.00
Net deferred tax Liability as on 31-03-2025	34.62
Less: Already recognized Deferred tax asset as on 31-03-2024	50.81
Provision for Deferred Tax Assets	85.43

1.20 Earnings per Share

Basic earnings per share is computed by dividing the profit/ (loss) for the year by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net consolidated profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.21 Business Segment

All other activities of the Company revolve around/ are connected with its main business. Considering this, in context of Accounting Standard 17 on Segment reporting, the company has only one reportable segment.



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NOTES TO FINANCIAL STATEMENTS

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1.22 Notes on Financial Statements

1. The details of Managerial Remuneration paid to Directors is as follows:-

Name of the Director	Current Year	Previous Year
Sunil Kumar Aggarwal	Nil	Nil
Lalit Aggarwal	Nil	Nil

2. Trade receivables, Trade payables, Loans and Advances and Unsecured Loans have been taken at their book Value subject to confirmation and reconciliation. Loans and Advances are considered good in respect of which company does not hold any security other than the personal Guarantee of persons.

3. Payment to Auditors

Particulars	(Amount In Lacs)	
	Current Period	Previous Year
Statutory Audit fee	1.00/-	1.00/-

4. In the opinion of the management the value on realization of current assets, Loans and Advance in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet.

5. The SSI status and MSME status of the creditors has not been intimated to the company, hence the information is not given.

6. Deferred Tax Liabilities/ Assets have been created during the current year as per the provisions prescribed in AS-22 issued by the Institute of Chartered Accountants of India.

7. Earning in foreign Currency **Nil**

8. Expenditure in Foreign currency **Nil**

1.23 Other Information

i. Pursuant to the Taxation Laws (Amendment Act 2019), with effect from 01-Apr-2019 domestic companies have the option to pay Corporate Income Tax @ 22% plus applicable surcharge and cess (New Tax Rate) subject to certain conditions.



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However, the company has adopted old scheme of taxation for the current year.

- ii. The company does not have any Benami property, where any proceedings has been initiated or pending against the company for holding any Benami property.
- iii. The Company does not have any transactions with the Companies struck off.
- iv. The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- v. The company has not traded or invested in Crypto currency or Virtual currency during the financial period.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(Intermediaries) with the understanding that the intermediary shall
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b) provide security or the like to or on behalf of the Ultimate Beneficiaries
- vii. The company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- viii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax (such as search or survey or any other relevant provisions of the Income Tax Act, 1961)



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- ix. The Company has not been declared willful defaulter by any bank of financial Institution or other lender.
- x. The Company does not have any Scheme of Arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Act.
- xi. The Company has complied with the number of layers prescribed under of Section 2(87) of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- xii. Previous Years figures have been re-grouped/re-classified wherever considered necessary, so as to confirm with those of current year.
- xiii. There are prior-period or extraordinary items of income/expenses credited/ debited to the Profit & Loss Account.
- xiv. For maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to our Company but the same has not been operated by us during the financial year.

As per our Report of even date

For A Gupta & Associates
Chartered Accountants
Firm Regn. No. 014914N



CA Sanyam Salhotra
Partner
M.no. 568998

Place: Pathankot
Date : 06/09/2025

For and on the behalf of
Board of Directors


Lalit Aggarwal
(Managing Director)
DIN: 06732667


Sunil Aggarwal
(Director)
DIN: 01013441